



Power Conversion

May 6, 2004

Intermountain Power Services Corporation
850 West Brush Wellman Road
Delta, UT 84624-9546

Attention: Mr. Jon Christensen

Subject: Your Contract No. 04-45605

Our Ref: Our GD70107

Dear Mr. Christensen:

Referencing our meeting April 29, 2004, we had an outstanding item regarding pricing on future drive system releases.

Referencing your contract section PART C – DIVISION C2 BIDDING DOCUMENTS - PROPOSAL SCHEDULE, the pricing provided (copy attached) is still valid with the following comments:

1. As discussed in our April 29, 2004 meeting, the attached pricing includes:
 - Rearranging of the regulator components with possible movement of the SIGMA keypad to the door
 - Supply and machine termination supports and modifications
 - Enlargement of panel bolt holes with appropriate washers
 - Back panel lifting handles
 - Ground bus and conduit rerouting
 - Switch termination height modifications
 - Replacement of antilog isolators
2. The release date for the next two units would be extended to May 21, 2004.

During our meeting, we discussed the possibility of IPSC releasing all seven drives. The seven drives would have delivery requirements of:

2 Units -	February 2005 (By IPSC)
3 Units -	Between October 2005 and February 2006 (by IPSC)
2 Units -	October 2006 (Proposed by ALSTOM)

Based on the above release schedule, a proposed payment schedule is attached.

ALSTOM Power Conversion Inc.
610 Epsilon Drive
Pittsburgh, PA 15238-2880
Tel.: (412) 967-0765
Fax: (412) 967-7660
www.alstom.com

IP7_025960